

Oregon Coast Humane Society
Meeting Minutes
January 18, 2022
VIA ZOOM

Call to Order

Meeting was called to order by President Mary Henry at 12:02 p.m.

Attendance: Mary Henry, President; Judy Thibault, Vice President, Shauna Robbers, Secretary; Cynthia Beck, Board Member; Maire Testa, Board Member; Elizabeth Thompson, Executive Director. Sandy Davidson, Treasurer, was excused.

Check-in/Opening Thoughts/Kudos:

Mary stated that the meeting would be brief, checking in and discussing/approving budget. Cynthia shared the news of Buttercup and her 11 new-born puppies.

Approval of Agenda

No additions to the agenda.

Approval of Minutes

A motion to approve the minutes of the December meeting was made, seconded, and unanimously carried.

Approval of Executive Session Minutes

A motion to approve the minutes of the Executive Session as amended was made, seconded, and unanimously carried.

2023 Budget

Prior to the meeting, Cynthia distributed detailed budget for the Board's review. The committee, including Mary, Sandy, Cynthia, and Elizabeth worked line-by-line to create the budget. Cynthia began by explaining how she formatted the budget document. Some discussion and explanations followed. Since this budget came to the Board from the Committee, it is considered moved and seconded. No further discussion ensued. A vote was taken, and the budget passed unanimously.

Financial Reporting

Cynthia volunteered to provide budget to actual analysis reports on a monthly basis. A motion to have Cynthia submit monthly budget to actual analysis reports from monthly income and expense reports was made, seconded, and unanimously carried.

Investment Proposal

Cynthia explained how, with interest rates being advantageous, we can safely and securely invest our donor's monies while at the same time providing us flexibility and access to the funds. She described how she has researched ways to accomplish this by using laddered CDs maturing at different times, and a Money Market account that would be fully liquid. Fidelity Investments

would hold the account. After a question-and-answer period, a motion to authorize the Treasurer, working with Cynthia, to create a laddered investment policy in brokered CDs and Treasuries to maximize our safe income over the next year was made, seconded, and unanimously carried.

Mary thanked Cynthia for her efforts, expertise, and determination that we would maximize our income.

Executive Session

No executive session was necessary.

Adjournment

The President adjourned the meeting at 12:56 p.m.

Respectfully submitted,
Maire Testa, Board Member
For Shauna Robbers, Board Secretary